



**ALBUQUERQUE DEVELOPMENT COMMISSION**

**PRESENT**

Terry Brunner, Chairman  
Theresa Carson  
Mona Ghattas  
Fred Mondragon  
Bill Miera

**ABSENT**

**Action Summary**

Thursday February 11, 2021 2:00 P.M.

Due to COVID-19 this meeting is a Public Zoom Video Conference

Members of the public may attend via the web at this address: <https://cabq.zoom.us/j/4462022230> or by calling the following number: 1 301 715 8592 and entering Meeting ID: **446 202 2230**

**1. Call to Order**

2:00 p.m.

**2. Changes and/or Additions to the Agenda**

None.

**3. Approval of Minutes for January 14, 2021 Meeting**

A motion was made to approve the January 14, 2021 Action Summary by Commissioner Mondragon. Commissioner Ghattas seconded the motion. Motion carried 5-0.

**4. Announcements / General Public Comments (for items not on the agenda)**

None.

**5. MRA Manager's Report**

**A. Report on LEDA Loan Program**

Jennifer Myers gave a presentation on the six LEDA loans totaling \$1.5 million and the status of each company.

**6. New Agenda Items**

**A. Case# 2021-03: LEDA 21-2: Los Poblanos LLLP Project**

Commissioner Mondragon made a motion to move to recommend to the City Council, approval of Case# 2021-03: LEDA 21-2: Los Poblanos LLLP Project based on the following findings in the staff report. Commissioner Miera seconded the motion. Motion passed 5-0.

**FINDINGS:**

1. LEDA 21-2 is a qualified project as defined by the State's Local Economic Development Act and the City enabling legislation (F/S O-04-10); and

Pending Approval

2. LEDA 21-2 would make positive substantive contributions to the local economy and community by creating 24 jobs; and
3. Subject to the development of acceptable security documents, LEDA 21-2 would comply with the adopted City plans and policies, and meet community economic development priorities and objectives, including remaining in operation for 10 years; and
4. Subject to the development of acceptable security documents, LEDA 21-2 would adequately meet the evaluation criteria established by the City for Local Economic Development Act projects, including the requirement that the City recoup the value of its investment within 10 years.

**B. Discussion on Sustainability**

Kelsey Radar, from the CABQ Office of Sustainability, gave an overview presentation on the City's sustainability efforts

7. **Adjourn to March 11, 2021  
3:50 p.m.**